

**MONTECITO TERRACE HOMEOWNER ASSOCIATION
PROPOSED BUDGET FOR CALENDAR YEAR 2025**

@\$230 per month

REVENUE

		<u>Amount</u>
Membership Dues	\$	24,840.00
Special Assessment	\$	17,305.60

EXPENSES

Property Maintenance	\$	1,600.00
Landscaping Service	\$	2,400.00
Internet Site	\$	500.00
Homeowner Insurance	\$	4,500.00
Office Expense	\$	300.00
Management Fees	\$	-
Roof Repair	\$	16,800.00
Emergency Water Pipe Repair	\$	3,200.00
Waste Disposal	\$	4,900.00
Water Utilities	\$	10,000.00

INCREASE IN RESERVE

Net Increase in Reserve	\$	(2,054.40)
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Net Income	\$	-
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